

Todd Tiahrt Votes to Pass Tax Relief

Largest Tax Relief in a Generation



Retirement Savings

- Increases IRA contributions from \$2,000 to \$5,000
- Increases 401(k) and other tax-deferred contribution limits from \$10,500 to \$15,000.

Marriage Penalty Repeal

- Eliminates marriage penalty.

Education Incentives

- Increases education savings accounts from \$500 to \$2,000 and expands to K-12 public and private education.

Student Loan Relief

- Eliminates the 60-month limit on student loan interest deduction.
- Increases the number of taxpayers who can benefit from the deduction.

Death Tax Repeal

- Repeals the death tax by 2010.

Child Tax Credit

- Doubles the child credit from \$500 to \$1,000 over ten years.

Tuition Assistance

- Permits private colleges and universities to offer pre-paid tuition assistance plans.

Congress has protected *every penny* of Social Security and Medicare while reserving \$3 trillion for Social Security, Medicare and further debt relief. We have paid down \$363 billion of debt since 1997, and now we are providing the first tax relief in a generation that will put more money in your hands for use as you see fit.

If the last two digits of your Social Security number are:	You should receive your check the week of:
00-09.....	July 23
10-19.....	July 30
20-29.....	August 6
30-39.....	August 13
40-49.....	August 20
50-59.....	August 27
60-69.....	September 3
70-79.....	September 10
80-89.....	September 17
90-99.....	September 24

Tax Rate Reductions over next ten years

Old Rate		New Rate
15%	⇒	10%
28%	⇒	15%
31%	⇒	25%
36%	⇒	28-33%
39.6%	⇒	35%

"I am pleased to have played a role in lowering America's tax burden by \$1.35 trillion over the next ten years. This translates to *real* money in the pockets of hard-working Kansans in the Fourth District."

— Representative Todd Tiahrt